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Liquidnet continues record trading results in Asia Pacific

Total volumes climb 9% driven by Execution and Quantitative Services lift despite challenging market conditions

HONG KONG, February 5, 2020 – Liquidnet, the global institutional investment network, announced today their strong 2019 full year performance with total equities trading volume in the Asia Pacific region increasing by 9% compared to the same full year period for 2018. The record year of US\$59.8 billion principal traded for Liquidnet in Asia was the result of consistent improvement performance across the region, with nine of its 13 country markets setting new trading records.

Standout results in executed volume were recorded in two of Liquidnet’s largest Asia Pacific regions, with year-on-year growth in Australia (24%) and Hong Kong (18%) achieved in challenging equity market conditions. The South-east Asian markets of Singapore and Indonesia saw increases of 35% and 26% respectively.

“The challenges across 2019 for global markets have been plain to see; ongoing trade tariffs, sustained Brexit uncertainty combined with an unresolved political impasse in Hong Kong – far from ideal conditions for institutional equity investors,” said Liquidnet Managing Director Asia Pacific, Lee Porter. “Uncertain times typically see a ‘flight to quality’ and our trading milestones for 2019 reflect this desire for seamless market connection driven by our enhanced trading technologies.”

Liquidnet’s improved performance was underpinned by 51% year-on-year growth across the Execution and Quantitative Services desk and driven by dedicated execution desk hires in Hong Kong and Australia. This was complemented by the commencement of Liquidnet’s Singapore business following its successful application for a capital markets services license. “The strategy we have executed on has ensured this success – both in terms of investment in our technology as well as our people,” explained Porter.

During 2019, Liquidnet also completed acquisitions of RSRCHXchange and Prattle, intended to deliver best in class investment decision-support tools that will benefit their global Member network.

About Liquidnet

Liquidnet is a technology-driven, global institutional investment network that intelligently connects the world's investors to the world's investments. Since our founding in 1999, our network has grown to include more than 1,000 institutional investors that collectively manage \$33 trillion in equity and fixed income assets. Our network spans 46 markets across six continents and seamlessly connects institutional brokers, investment banks, exchanges, alternative trading venues, and a growing list of data and research providers. We built Liquidnet to make global capital markets more efficient, and continue to do so by adding additional participants, enabling trusted access to trading and investment opportunities, and delivering the actionable intelligence and insight that our customers need. For more information, visit www.liquidnet.com and follow us on Twitter [@Liquidnet](https://twitter.com/Liquidnet).

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